

PUBLIC EDUCATION FOUNDATION



Annual Report
2014–15





Acting Chair Report 2014-15



I am delighted to be reporting on another year of growth for the Public Education Foundation. This year we have delivered more scholarships than ever before, changing lives for students right across Australia.

Take Michael Ufi, a recipient of the Walter and Eliza Hall Trust Opportunity Scholarship. Here's what Michael had to say:

"Public school life was hard for me because I have a vision impairment. The scholarship helped me get prepared for university. I've bought the computer I need to help with my vision. When I graduate I want to teach in the public education system."

Or, Kyleigh Go-Sam, a recipient of the Harding Miller Foundation Scholarship:

"My scholarship has helped me fund an iPad so in class if I'm struggling my teacher lets me look up the question on google. When I leave school I want to become a midwife so I can give something back to my community."

Our scholarships are targeted, and every application is assessed by an expert panel. I would like to thank the dozens of people who have volunteered their time to sit on our panels; your good work makes a real difference.

In 2014/15, we welcomed two new board members, James Arvanitakis and Judyth Sachs. Both James and Judyth have academic backgrounds and they bring enormous experience to our board.

Professor Arvanitakis is a former recipient of the Prime Minister's Teacher of the Year award, and we were delighted that he gave this year's address at our Annual Awards night.

Recently our dear friend and colleague Jennifer Neary stepped down from her role as Chair and Director of the Public Education Foundation. Jenni was the founding Chair of the Public Education Foundation and her vision and hard work were limitless in the early years. Our current success owes much to her. I would like to thank Jenni for her tireless efforts for the Foundation. Those efforts were recognised with the award of AM earlier in the year. We congratulate Jenni and give her our very best wishes.

Of course, scholarships can't be provided without the assistance of supporters. I would like to thank all the supporters of the Foundation, in particular the NSW Department of Education, the Harvard Club of Australia, Teachers Mutual Bank, NSW Teachers Federation, Teachers Health Fund, Unions NSW, the Medich Foundation and the Harding Miller Foundation.

Be assured, your generosity changes lives.

I look forward to working with you all again over the years ahead.

Libby Gleeson
Acting Chair

CEO Report 2014-15



I'm delighted to present the 2014-15 Annual Report for the Public Education Foundation. The generosity of our supporters has been exceptional and I thank each and every one of them; students right across Australia benefit from our donor commitment to their education.

I would especially like to thank the Harding Miller Foundation for their substantial support over many years. The Public Education Foundation looks forward to working with them in the years to come under our new arrangements.

This year the Public Education Foundation awarded scholarships to 166 students, 3 teachers and 8 Principals, which is the highest number of scholarships awarded per year to date. Many of these students have received a multi year scholarship and will be supported through to 2016 and in some cases beyond.

The Foundation also provided ongoing support for 36 students as part of the previous year's scholarship intake, and provided three scholarships for current principals to attend Harvard University in the United States for an intensive 6 week course in leadership. The selection process for the Harvard Scholarships is extremely competitive, and without exception all recipients have found the course life changing. I would like to take the opportunity to thank Pat Regan and Naomi Flutter, past and current presidents of the Australian Harvard alumni chapter for their support for this special Scholarship.

The Foundation's administration expenditure remains under 10% of total donations received; amongst the very best in the not-for-profit industry. I thank our PEF staff for delivering on

this goal, achieved only through their unstinting commitment to our cause.

This year's Annual Awards night allowed us to recognise scholarship recipients and also to see some tremendous performances from performing arts students in the NSW public school system; a sincere thanks to the NSW Department of Education for their support for our major night.

Over the coming year, the Public Education Foundation will be working closely with Parents and Citizens groups and other advocacy groups to make sure that the Gonski report recommendations remain a key focus for the major political parties in the run up to the Federal election.

Now is the time to redouble our efforts towards the Gonski cause; no other policy initiative will deliver such a long term benefit to Australia and its young students.

The Public Education Foundation has been very fortunate in having Sanzeeda Ali work for us. Sanzeeda has departed the Foundation to take up a role as Regional Director of the Duke of Edinburgh program. We thank her for her tremendous efforts and wish her all the best in her new role.

Finally, can I thank Jenni Neary, our chair for the reporting period. The Public Education Foundation would not have been established and sustained without the driving passion Jenni has for public education. We thank you.

Nathan Rees
CEO

2015 Scholarship Recipients



In the 2014-15 financial year, the Public Education Foundation awarded scholarships to 166 students, 3 teachers and 8 principals, which is the highest number of scholarships awarded per year to date. Many of these students have received a multi year scholarship and will be supported through to 2016 and in some cases beyond.

The Foundation also provided ongoing support for 36 students as part of previous year's scholarship intake.

The Foundation's scholarships awarded in 2014-15 include:

Australian Science Olympiad Summer School Scholarship

supports an outstanding student to attend the prestigious and highly competitive Australian Science Olympiad Summer School.

Helen Zhang
Sydney Girls High School



Capital Chemist Scholarship

provides support to ACT college students in their final year of school. In 2015, scholarships were awarded to students at each of the ACT's nine secondary colleges and two specialist secondary schools.

Daniel Eagle
Corey Harber
Michael Paragalli
Black Mountain School

Daniel Leditschke
Ruby Whalan
Sarah Yates
Canberra College

Abbey Kellet
Indigo Strudwicke
Harry Tinney
Dickson College

Jonathan Connor
Jasmine Ellis
Georgina Evans
Erindale College

Fengyan Li
Catherine Risbey
Kal Slater
Gungahlin College

Sophie Brissenden
Maddison Mielens
Ben Shipard
Hawker College

Rhys Coles
Truc Le
William Whitecross
Lake Tuggeranong College

Sarah Buchhom
Elijah Kaisuva
Roxanne Miller
Melba Copland Secondary School

Amel Saeed
Braulio Melo
Bruno Melo
Jenny Wang
Narrabundah College

Kalinda Chatterton
Alexandra Sharp
University of Canberra Senior Secondary College

Bethany Williamson
University of Canberra Senior Secondary College

Corey Brown
Jacob de Almeida
Sam Froggatt
Woden School

2015 Scholarship Recipients

Conservatorium High School Scholarships

supporting a number of scholarships that have arisen from bequests to support talented students through their education at the Conservatorium High School.

Rebecca Hong
Ricardo Valverde
Ryan Nguyen
Chelsea Baek
Ethan Pang
Chelsea Baek
Paula Tennant
Jessie Wang
Jeffrey Zhang
Hamish Spicer
The Conservatorium High School

Emorgo Scholarship for Music

supports a talented young musician commencing vocal or woodwind study at the Conservatorium High School.

Eve Fan
The Conservatorium High School

First Seeds

Scholarship provides financial support to a senior high school student taking the first steps towards developing a successful career.

Amanda Nguyen
Prairiewood High School
High Commended

David Estigoy
Campbelltown Performing Arts High School

Amy Huynh
Tina Truong
Macquarie Fields High School

Gosford High School Alumni Scholarship

provides financial support to outstanding senior high school students with clear academic and career goals.

Jamie-Scott Dunsmore

Gosford High School

Georgia Stansfield

Gosford High School

Friends of Zainab

Scholarship helps support year eleven and twelve refugee students through the critical years of their HSC and also provides financial assistance for a student's first two years of full time university study.

Sundas Buta

Precious Ibekaku

Chifley College Mount Druitt Campus

Mujibar Rahman

Rahan Uddin

Holroyd High School

Rana Rahma

Noorulhuda Wakaul

Lurnea High School

Mohammad Bahrami

Parastoo Bahrami

Northmead Creative and Performing Arts High School

Hashem Baqeri

Paiman Oriakhel

Arthur Phillip High School

Majd Yousif

Nashwan Yousif

Bankstown Senior College

Machozi Mbuto

Chifley College Mount Druitt Campus

Poharjan Rajenthiran

Cranbourne Secondary College

Asma Mirzae

Dandenong High School

Tahiri Karimi

Dickson College

Lena Adeli

Nesa Adeli

Fahimeh Azimi

Masoumeh Yousefi

Five Islands Secondary College

Faduma Abdikadir

Zahra Afzaly

Tahir Ahmadi

Ali Gulzari

Ali Abbas Haidari

Taherah Jafari

Ahmed Khaleel

Arifa Mousawi

Atika Mousawi

Matin Wafa

Mahdia Zahidi

Holroyd High School

Farydoon Moradi

Keysborough College

Rafad Najim

Kobra Sayyadi

Soghra Sayyadi

Liverpool Girls High School

Ali Raza

Hussain Rezzaie

Lyndale Secondary College

Raneem Alqysie

Menai High School

Adel Aljuboury

Ali Aljuboury

Lana Hasun

Albion Jahiri

Dan Kiflu

Merrylands High School

Akbar Ali

Noble Park Secondary College

Mohammad Sidiqi

Sedigheh Vafaeisaadi

Northmead Creative and Performing Arts High School

Ayatollah Karimi

Hossain Karimi

Ali Lashgari

Khadijeh Lashgari

Mohammad Moradi

Strathfield South High School

Mawi Than

Wagga Wagga High School

Harding Miller Foundation Scholarship

offers practical support to lift educational and career opportunities of girls in their middle years of secondary school.

Brianna Syron

Airds High School

Mary O'Loan

Banora Point High School

Imara Salamba

Erskine Park High School

Erin Miles-Gavin

Kempsey High School

Mandy Nguyen

Prairiewood High School

Keely Baldwin

Caitlin Forbes

Jemma Gabriel

Emily Moore

Melinda Spencer

Isabell Thomas

Banora Point High School

Laura Sole

Chifley College Dunheved Campus

Sophia Tulk

Coolamon Central School

Madison Nasta-Mackenzie

Corrimal High School

Shannon Strand

East Hills Girls Technology High School

Tallara Cooper

Hay War Memorial High School

Nadia Rad

Kellyville High School

Matilda Harris

Kempsey High School

Zoe Fletcher

Lightning Ridge Central School

Andie Thorpe

Mackellar Girls High School

Celeste Dargue

Kyleigh Go-Sam

Macksville High School

Ellie Argent

Genevieve Gardner

Nambucca Heads High School

Stephanie Gaddelin

Gabrielle Mantoufeh

Northmead Creative and Performing Arts High School

Claire Gale

Penrith High School

Rose Gorgis

Navnita Singh

Prairiewood High School

Andrea Clark

Thomas Reddall High School

Harding Miller Foundation Extraordinary Round Scholarship

offers continued support to scholars who show high academic and career aspirations.

Benedict Kayambe

Keira High School

Marieka Hooysman

Chifley College Senior Campus

Nora Al-Katify

Airds High School

Patricia Grech

Merrylands High School

J Holden Family Foundation Scholarship for Music

supports talented young musicians commencing study at the Conservatorium High School.

Evangeline West

Louie Chen

Tony Lu

Catherine Zhang

The Conservatorium High School

Joan and David Williams Scholarship

was established in memory of Joan and David Williams for exceptional students from Marsden High School.

Zaki Masjidi

Marsden High School

Malala Yousafzai Scholarship

supports hard working students in the middle years of secondary school who have a strong belief in the power of education to change lives.

James Mansaray

Liverpool Boys High School

Highly Commended

Arig Saeed

Philippa Evans

Telopea Park High School

Mamma Lena & Dino Gustin Foundation Scholarship

encourages students to pursue the study of Italian language. The scholarship provides the recipients with a five-week intensive Italian language course in Rome through EF International, with all accommodation and airfares provided.

Sophia Blair

Nambucca Heads High School

Olivia Shearer

Maitland Grossmann High School

Medich Foundation's Elizabeth H Blackburn Western Sydney Scholarship

is for outstanding senior Western Sydney students who are interested in pursuing a career in a medical related field.

Sachin Kapoor

Penrith High School

Linh Thuy Nguyen

Prairiewood High School

Rand Younes

Liverpool Girls High School

Mahnoor Mushtaq

Merrylands High School

Patricia Long Conservatorium High School Scholarship

provides ongoing support to a talented young musician for the duration of their attendance at the Conservatorium High School.

Max Scrimali

The Conservatorium High School

2015 Scholarship Recipients

Trades & Technology Opportunity

Scholarship encourages senior students to pursue a career in trades or technology.

Jade Sloan

Campbelltown Performing Arts High School

Dylan Jordan

Wyong High School

Highly Commended

Shayla King

Canberra College

Ashley Kapadia

Merrylands High School

Christopher Poumale

Avene Vaituutuu

Prairiewood High School

Una May Smith

Scholarship supports an Aboriginal primary school student throughout their education to successfully complete school and progress to tertiary education.

Isiah Ritchie

Ngunnawal Primary School

Una May Smith Senior Scholarship

supports a senior Aboriginal student to successfully complete schooling and progress to tertiary education.

Brandon Morgan

Prairiewood High School

Unions NSW Scholarship

supports outstanding public school students studying curriculum subjects such as Economics, Business Studies, Legal Studies and Modern History, with an interest in unionism and social justice.

Emily Taplin

Engadine High School

Shazia Nadan

Merrylands High School

Walter and Eliza Hall Trust Opportunity

Scholarship provides support to assist students with a physical disability make the transition from high school to tertiary education.

Laura Burling

Dapto High School

Blake Thomas

Picton High School

Michael Ufi

Merrylands High School

Sean Diprose

Pennant Hills High School

Premier's Teachers Scholarship

offers successful educators the opportunity to undertake a five week study tour in one of the 14 categories. The Foundation administers the funding for a number of the successful government school applicants.

Kimberley De Decker

Holroyd High School

– sponsored by Anika Foundation

Hayley Jeffery

Deniliquin High School

– sponsored by Anika Foundation

Sueanne Matthews

Karabar High School

– sponsored by Nelson Meers Foundation and Sherman Foundation

Harvard Club of Australia Education Scholarship (Principals)

allow Principals of government schools to undertake a short professional education program at the Harvard Graduate School of Education.

Kate Smith

Hughes Primary School

– sponsored by Harvard Club

Rob Houston

Hahndorf Primary School

– sponsored by Department for Education and Child Development, SA

Scott Davidson

Cabramatta Public School

– sponsored by Teachers Mutual Bank

Teachers Health Fund Leading in Remote Schools Scholarship

provides Principals and aspiring leaders an opportunity to participate in a leadership development program tailor-made for educators in remote schools.

Angela Bush

Nyngan High School

Brett Davis

Ungarie Central School

Amanda Demsey

Mimili Anangu School

Brooke Wall

Coonamble High School

Greg Wirth

Amata Anangu School

Celebrating Public Education

On the evening of 18 May, the Public Education Foundation celebrated another successful year in style at our annual Awards Night and celebration of public education, held in the Sydney Town Hall.

The night brought together key public education advocates and supporters, education leaders and school communities to celebrate excellence in public education and to acknowledge the outstanding achievements of the 2015 Public Education Foundation scholarship winners. VIP guests included The Hon Adrian Piccoli MP, NSW Minister for Education and Dr Michele Bruniges AM, Secretary of the NSW Department of Education.

Attendees enjoyed inspiring speeches and musical performances of the highest quality by students and dancers from The Arts Unit of the NSW Department of Education. Performers included the NSW Public Schools Stage Band, NSW Public Schools Junior Singers and the NSW Public

Schools Aboriginal Dance Company which is supported by the Foundation's Arts Education Foundation Trust. The keynote address was given by Public Education Foundation Board Member Professor James Arvanitakis, whose words encouraged students in attendance to pursue their academic goals with confidence.

To everyone who contributed to the evening, the Foundation is enormously grateful. A big thank you to Una May Smith Scholar William Freestone for providing the Acknowledgement of Country and to Jane Caro for being our Master of Ceremonies.

We would like to extend our thanks to the Lord Mayor of Sydney, Clover Moore for generously providing a Lord Mayoral Reception for scholarship recipients and key supporters prior to the awards presentation.

The Public Education Foundation extends a very special thanks to our event sponsors, without whose support the evening would not be possible.



Minister's and Secretary's Awards for Excellence



In 2015 the Public Education Foundation was delighted to present the Minister's and Secretary's Awards for Excellence. Presented on behalf of the NSW Department of Education these awards acknowledge excellence in NSW Public Schools across a range of categories:

- Minister's Award for Excellence in Student Achievement
- Minister's Award for Excellence in Teaching
- Secretary's Award for Excellent Service
- Secretary's School Achievement Award
- Public School Parent of the Year

The 54 winners, who represented school communities from Evans River in Northern NSW to Corowa in the South, were honoured at a special ceremony which took place at Parliament House, Sydney on Tuesday 15 September. The awards were presented by The Honourable Adrian Piccoli MP, NSW Minister for Education; The Honourable Leslie Williams MP, Minister for Early Childhood, Minister for Aboriginal Affairs and Assistant Minister for Education; and Dr Michele Bruniges AM, Secretary of the Department of Education.



Top to bottom:
The Honourable Adrian Piccoli MP addressing the audience
Ruhi Tavaki performs at the Awards
Lila Mularczyk, President of the NSW Secondary Principals' Council and Dr Michele Bruniges AM, Secretary of the NSW Department of Education
Award recipients
Photos: Jason Nichols

Tales from Harvard

Whatever you think a week at Harvard might be like multiply it by 1000 and then you may be close. To be given quarantined time to work, study and live with 179 high quality leaders from 17 countries is an experience that will leave an indelible mark on my leadership. I was speaking to some parents from my school, Cabramatta Public School, prior to my departure and they

were so pleased that our school community had been recognised, it gave them great pride that the Cabramatta area would be represented on a world stage. Walking to Harvard that first day and sitting in Radcliffe Yard looking around I felt an enormous sense of pride, but was also very humbled by the opportunity given to me.

As leaders we have a significant impact on the culture of an organisation. I left more reflective of my own place in developing culture and building relationships and my ability to be clear about strategy. As a leader of a NSW Public School you need to be very focused on your school vision. In the day to day organisation of a school it is easy to get distracted and to try to take on too much. We get excited in our quest to improve what we do and sometimes this can leave you working across many fronts. Schools can get very busy and it is easy to get caught up with the noise on the periphery. You must know your strategic areas and be disciplined in ensuring that they remain the main priority. Ensuring that the main thing is the main thing, is the main thing. Our job is to educate our students, to develop lifelong learners who are well-adjusted citizens. Leaders need to ensure that the school stays focused on their strategic areas, stays reflective, stays sharp and continues to deliver high quality education for their students. Continually answering the following questions is a good practice to get in to. Why are we doing what we are doing? What are we doing? Is it making a difference? How do you know? I believe that if we keep these questions in mind then we can help all members of our school community reflect, continuously improve, and bring their 'A' game every day.

Scott Davidson
Principal, Cabramatta Public School



L to R: Nathan Rees CEO of Public Education Foundation, Scott Davidson recipient of the Teachers Mutual Bank Harvard Club of Australia Education Scholarship and Steve James CEO of Teachers Mutual Bank.

Medich Foundation Scholarship



My name is Sachin Kapoor and I am a recipient of the Medich Foundation Scholarship, which was offered by the Public Education Foundation. Being a Year 12 student at Penrith Academic Selective High School, the scholarship enabled me to acquire vast opportunities throughout my senior high school journey.

In the initial months, I was able to perform in a variety of extra-curricular activities, as the scholarship assisted any monetary payments. In particular, such programs include honing my leadership skills within the YMCA NSW Youth Parliament Program in April and July, the Gold Duke of Edinburgh's Award and events and competitions within the school.

The scholarship also allowed me to purchase extra textbook material which greatly assisted my preliminary course. As I reflect back on a very challenging year, the scholarship has also motivated me to stick strong with my aspiration of entering a medicine degree in the University of Western Sydney after graduating Year 12.

To sum up, the next twelve months will be exciting, challenging and perhaps stressful, but I am thankful for what the scholarship has enabled me to achieve in Year 11; as I hope for the very same in Year 12 so I can enter into a medicine field in university.

Sachin Kapoor
Penrith Academic Selective High School

Unions NSW Scholarship

The Public Education Foundation has been paramount in providing me with assistance to overcome financial barriers which would have hindered my ability to approach my senior studies to my full potential.

The Unions NSW Metropolitan Scholarship provided me with \$2,500 to assist with the costs of my education. Such financial assistance was pivotal in allowing me to participate in programs such as 'The School of Excellence' and 'HSC in the Holidays', and provided me with the funds to purchase textbooks and access resources.

Most importantly this scholarship meant that I would not have to get a part-time job to support the financial burden of my education and instead I was able to devote this time to my education. Consequently, this allowed me to yield exceptional marks. Due to the support provided through this scholarship I was able to achieve academic excellence which is evidenced by the fact that I won the Minister's Award for Excellence in Student Achievement.

This scholarship recognises my devotion, not only to my schoolwork but also to community initiatives.

A scholarship from the Public Education Foundation has set me apart from other candidates in the work force and has continued to assist me in my pursuance of a double law and psychology degree.

Shazia Nadan
Merrylands High School





ACT Partnerships

In 2014-15, the Public Education Foundation continued to develop its links with educators in the Australian Capital Territory via partnerships with the ACT Education and Training Directorate and Capital Chemists.

Capital Chemists is a chain of pharmacies based in the Australian Capital Territory. Each year, Capital Chemists donates 30 scholarships of \$1000 each to selected students in the Canberra region. These students are awarded at the annual awards night held in March at Canberra University.

Capital Chemists has been a tremendous supporter of many community causes, including the Public Education Foundation. By working alongside public school communities in the ACT, we are able to give students life changing scholarships and opportunities.

Arig Saeed, Telopea Park High School, had this to say:

"I'm conscious about the power of education, as a first generation Australian child. I am fully aware of the importance education can hold in your life. Education will always be with me and continue to enrich my life."

The Foundation especially thanks the owner of Capital Chemists Mr Roger Tall, and Melita Flynn for their invaluable assistance.

We congratulate all of the ACT Scholarship winners and extend our thanks to the ACT Directorate and Capital Chemists for their continued support.



Volunteers

The Public Education Foundation could not operate without the support of the many volunteers and interns who so generously donate their time and expertise throughout the year.

We would also like to thank those who assisted by sitting on selection panels. This included Chris Bonnor, Susie Boyd, Mark Burnard, Rosie Connor, Helen Cook, Eva Cox, Dr Robert Curry, Amber Daines, Bronwen Dalziel, Murat Dizdar, Anne Dornan, Dianne Dunn, Melita Flynn, Janine Garner, Dianne Giblin, Michelle Hall, Dorothy Hoddinott AO, Kerry Kavanagh, Louise Keightley, Neil Kenzler, Lilian Leseur, Emma Maiden, Glinda Major, Anthony Medich, Alan Melrose, Irene Miller, Lila Mularczyk, Mary-Lou O'Brien, Enri Parolin, Frank Potter, Raylene Saunders, Lynne Searle, Ivana Smaniotto, Vanessa Smyth, Andraya Stapp-Gaunt, Jane Stower, Roger Tall, Gillian Tatt and Cara Varian.

Finally, we extend a big thank you to the students of the following schools who volunteered at our events during the year; Fort St High School, Sydney Secondary College – Blackwattle Campus and Merrylands High School and also to Auntie Robyn Coffey and Will Freestone who have so kindly provided Acknowledgement of Country on our special occasions.

Interns

We are proud to partner with CAPA International Education for our Intern Program. The interns provide office support for a period ranging from 6 weeks to 3 months, gaining valuable work experience while assisting us in our day to day operations.

If you are interested in interning or volunteering at the Foundation please do not hesitate to contact us on 02 9266 8681 or info@publiceducationfoundation.org.au

Public Education Foundation Ambassadors

The Public Education Foundation utilises expert advisors through advisory committee structures to assist in the design and delivery of our programs. We are grateful for the time and expertise provided so freely by our Ambassadors.

Ms Bronwyn Bancroft

Aboriginal Artist and Designer

Mr Jonathan Biggins

Actor

Ms Angela Catterns AM

Broadcaster

Mr John Dauth AO LVO

Former Australian High Commissioner to the United Kingdom

Ms Dianne Giblin AM

CEO, Australian Council of State School Organisations

Ms Nahid Karimi

Student

The Hon Michael Kirby AC CMG

Former Justice of the High Court of Australia

Ms Sam Mostyn

Company Director

Ms Ann Sherry AO

CEO Carnival Australia

Prof Fred Watson AM

Astronomer-in-Charge of the Australian Astronomical Observatory

Mr Kim Williams AM

Australian Media Executive and Composer

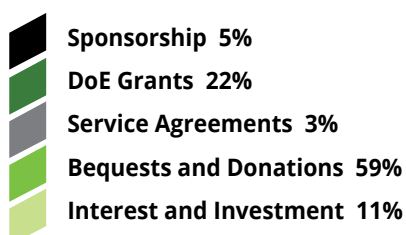
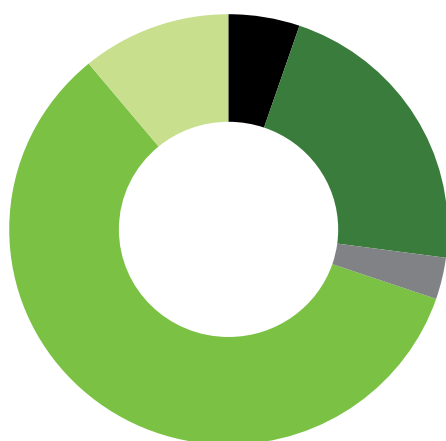
2014-15: Revenue and Expenditure

The Public Education Foundation is generously supported by the NSW Department of Education who provide a grant to assist with funding of staffing and operational costs. Twenty two percent of the Foundation's revenue is received through this grant.

In 2014-15, the Foundation also received funding through agreements with the ACT Education and Training Directorate and the NSW Department of Family and Community Services.

The remainder of the Foundation's revenue is made up of donations and bequests, income earned through the investment of the Foundation's funds and sponsorships.

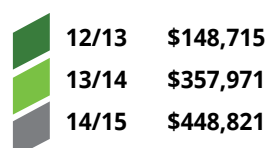
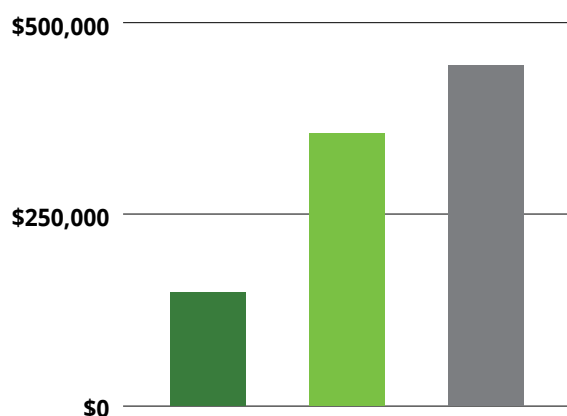
The Public Education Foundation's total revenue for 2014-15 was \$1,039,107.



At the Foundation we ensure that no more than 10% of donation income is used for administrative purposes. Donations to the Scholarship Fund are either distributed in the year received or kept in reserves to be applied to future scholarships.

Value of Scholarships Awarded

In 2014-15 The Foundation awarded 213 scholarships, distributing a total amount of \$448,821





PUBLIC EDUCATION FOUNDATION

FINANCIAL REPORT 30 JUNE, 2015

The following financial information has been extracted from the 2015 Financial Report which can viewed on our website:
www.publiceducationfoundation.org.au

Public Education Foundation Ltd Statement of profit or loss and other comprehensive income As at 30 June 2015

	Notes	2015 \$	2014 \$
Revenue	2	1,039,107	782,320
1. Other income		-	(7,721)
Expenses			
Scholarship expenses		(448,821)	(357,971)
Employee benefits expense		(276,377)	(203,738)
Auditors remuneration	3	(9,000)	(9,500)
Finance costs		(793)	(2,211)
Website development expense		(776)	(108)
Other expenses		(114,638)	(91,885)
Surplus before income tax expense		188,702	109,186
Income tax expense	1(b)	-	-
Surplus after income tax expense for the year attributable to members of the Foundation		188,702	109,186
Other comprehensive (loss)/ income for the year			
Available-for-sale financial assets	11(d)	(61,284)	73,551
Total comprehensive income for the year attributable to members of the Foundation		127,418	182,737

Public Education Foundation Ltd
Statement of financial position
As at 30 June 2015

	Notes	2015 \$	2014 \$
ASSETS			
Current assets			
Cash and cash equivalents	4	310,963	214,230
Trade and other receivables	5	84,274	32,786
Total current assets		<u>395,237</u>	<u>247,016</u>
Non-current assets			
Intangible Assets	6	7,962	17,150
Available-for-sale financial assets	7	1,730,004	1,769,561
Total non-current assets		<u>1,737,966</u>	<u>1,786,711</u>
Total assets		<u>2,133,203</u>	<u>2,033,727</u>
LIABILITIES			
Current liabilities			
Trade and other payables	8	141,392	173,788
Employee benefits	9	9,245	4,792
Total current liabilities		<u>150,637</u>	<u>178,579</u>
Non-current liabilities			
Other payables	10	30,204	30,204
Total non-current liabilities		<u>30,204</u>	<u>30,204</u>
Total liabilities		<u>180,841</u>	<u>208,783</u>
Net assets		<u>1,952,362</u>	<u>1,824,944</u>
Equity			
Retained earnings	11	250,541	255,390
Scholarship reserve	11	1,695,607	1,502,056
Available-for-sale financial assets reserve	11	6,214	67,498
Total equity		<u>1,952,362</u>	<u>1,824,944</u>

Public Education Foundation Ltd
Statement of changes in equity
As at 30 June 2015

	Retained earnings	Scholarship reserve	Available- for-sale financial assets reserve	Total equity
	\$	\$	\$	\$
Balance at 30 June 2013	204,512	1,443,748	(6,053)	1,642,207
Total comprehensive income for the year	<u>109,186</u>	<u>-</u>	<u>73,551</u>	<u>182,737</u>
Transfer from retained earnings to scholarship reserve for scholarship income received but unexpended during the year	<u>(58,308)</u>	<u>58,308</u>	<u>-</u>	<u>-</u>
Balance at 30 June 2014	255,390	1,502,056	67,498	1,824,944
Total comprehensive income for the year	<u>188,702</u>	<u>-</u>	<u>(61,284)</u>	<u>127,418</u>
Transfer from retained earnings to scholarship reserve for scholarship income received but unexpended during the year	<u>(193,551)</u>	<u>193,551</u>	<u>-</u>	<u>-</u>
Balance at 30 June 2015	250,541	1,695,607	6,214	1,952,362

Public Education Foundation Ltd
Statement of cash flows
As at 30 June 2015

	Notes	2015 \$	2014 \$
Cash flows from operating activities			
Receipts from donations and grants		849,406	717,930
Payments to suppliers and employees		(384,408)	(309,476)
Payments to scholarship recipients		(452,421)	(339,596)
Interest received		-	666
Interest paid		(793)	(2,211)
Net cash inflow from operating activities	13	11,784	67,313
Cash flows from investing activities			
Dividend, interest and distribution income received		106,676	90,753
Payment to purchase of available-for-sale financial assets			(523,094)
Payment to purchase of intangibles		-	(18,375)
(loss)/ proceeds from sales of available-for-sale financial assets		(21,729)	211,489
Net cash inflow/(outflow) from investing activities		84,949	(239,227)
Net increase/(decrease) in cash and cash equivalents		96,733	(171,915)
Cash and cash equivalents at the beginning of the year		214,230	386,145
Cash and cash equivalents at the end of the year	4	310,963	214,230

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as at 30 June 2015



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